

UNDERTAKING WITH RELEASE AND QUITCLAIM
(For Minor Buyer)

I, _____, _____ citizen, of legal age and a resident of _____, after having been duly sworn in accordance with law, do hereby depose and state that:

1. I am the _____ of _____ who was born on _____ at _____.
2. Since birth of my said child, he/she has been under my care and custody;
3. I hereby manifest that my child is under my guardianship and do hereby freely and voluntarily undertake to observe and comply with the requirements of the Family Code and the Rules of Court on the matter of Guardianship and effects of Parental Authority upon the property of my child;
4. As a consequence of my child's purchase of the said unit, I am willing to shoulder all the transfer expenses which the BIR or other government agencies may eventually assess in the form of Donor's Tax and/or other incidental taxes and fees or;
5. I shall comply with Article 225 of the Family Code wherein I shall first seek the approval of the court and post a bond, depending on the amount of the property being purchased.
6. I shall comply with the requirements of the law that any sale, transfer, conveyance, mortgage and of similar nature shall require verified petition and lawful order in the court for effectivity and validity of such;
7. This Undertaking shall serve as a requisite only in buying property in **SMDC/VLI/SYNERGY/2241/SM PRIME/Springtown Development Corp./MSDP Corp./102 EDSA Realty Corp.** particularly _____ for and in behalf of the minor herein named;
8. I likewise hereby render **SMDC/VLI/SYNERGY/2241/SM PRIME/Springtown Development Corp./MSDP Corp./102 EDSA Realty Corp.** free and harmless from any claims or liabilities from any third persons or parties relative to the purchase of the aforesaid property;

I fully understand that this Undertaking is necessary for the booking of the abovementioned account of the minor child and that in the event that I fail to comply with the requisite herein stated, **SMDC/VLI/SYNERGY/2241/SM PRIME/Springtown Development Corp./MSDP Corp./102 EDSA Realty Corp.** shall have the option to rescind the sale.

IN WITNESS WHEREOF, I have hereunto set my hand, this _____ day of _____ at _____.

Name of Parent / Guardian

SUBSCRIBED AND SWORN TO before me this _____ day of _____, 20 ____ in _____ City, with affiant exhibiting his/her _____ No. _____ issued on _____ at _____.

NOTARY PUBLIC

Doc. No. _____ ;
Page No. _____ ;
Book No. _____ ;
Series of _____ .