

JOINT AND SOLIDARY UNDERTAKING
(For Tandem Units with Different Buyers)

We, _____, all of legal age, with residence at _____, after having been sworn in accordance with law, hereby freely and voluntarily declare and state under oath that:

1. I _____, the buyer of Unit _____ at _____ covered by my Reservation Agreement; and I _____, the buyer of Unit _____ at _____ covered by my Reservation Agreement.

2. By virtue of the inseparability of the units we purchased, we, as buyers, undertake that all obligations in the above Contracts To Sell, including its amendments, modifications or novations, are guaranteed, jointly and solidarily, by both of us.

3. We further understand that we are liable for both obligations and that any default in the payment of any or all obligations pertaining to either Unit authorizes **SMDC/VLI/SYNERGY/2241/SM PRIME/Springtown Development Corp./MSDP Corp./102 EDSA Realty Corp.** to demand the entire obligation from anyone of us.

4. We likewise understand that in the event of default in the payment of any of the Units and our failure to settle the entire obligation as a consequence thereof, we hereby waive our rights toward the non-defaulting account and authorize **SMDC/VLI/SYNERGY/2241/SM PRIME/Springtown Development Corp./MSDP Corp./102 EDSA Realty Corp.** to cancel both Contracts to Sell and to repossess both Units.

5. In consideration for the approval by **SMDC/VLI/SYNERGY/2241/SM PRIME/Springtown Development Corp./MSDP Corp./102 EDSA Realty Corp.** of said request, we hereby hold **SMDC/VLI/SYNERGY/2241/SM PRIME/Springtown Development Corp./MSDP Corp./102 EDSA Realty Corp.**, free and harmless from any and all liabilities and damages including attorney's fee in the event of any controversy that may arise, directly or indirectly related to the combination of our existing units in _____ Residences.

6. Finally, we declare that the contents of this document have been explained to us and we accept them without reservation and we hereby sign this document on our own freewill, without being forced, coerced, pressured or threatened to do so.

IN WITNESS WHEREOF, we have hereunto affixed our signature this _____ at _____.

REPUBLIC OF THE PHILIPPINES)
_____) S. S.

BEFORE ME, a Notary Public for and in _____, this _____, personally appeared affiants with _____. _____ issued at _____ on _____ known to me and to me known to be the same persons who executed the foregoing document who acknowledged to me that the same is their free and voluntary act and deed.

WITNESS MY HAND AND NOTARIAL SEAL on the date and at the place first above written.

Doc. No. ____;
Page No. ____;
Book No. ____;
Series of ____.