

**AFFIDAVIT OF UNDERTAKING TO CONFORM (Special Employee RFO Payterm)**

I/We, \_\_\_\_\_, of legal age, with postal address at \_\_\_\_\_  
\_\_\_\_\_ after being sworn to in accordance with the law do hereby depose the following:

- 1) That I/We purchased the following Unit from \_\_\_\_\_ pursuant to the relevant Contract to Sell I/we will execute:  
Project/Tower No : \_\_\_\_\_  
Condominium Unit No : \_\_\_\_\_
- 2) That the said purchased unit is subject to the conditions and provisions of the Special Employee RFO Payterm (Special ERP) including but not limited to:
  - a. Other Charges of 10.0%
  - b. Credit Life Insurance for mortgage redemption to be covered as an added benefit for buyers (excluding non-life entity such as Corporation or any other form of organization) between the ages 18 to 64 years old only and with the condition that the account is updated at all times.
  - c. Maximum Credit Life Insurance coverage of up to Php 8 Million only.
- 3) That I fully understand my/or legal obligation to guarantee and ensure full compliance of all stipulations indicated in the Special Employee RFO Pay Term (Special ERP) , including but not limited to:
  - a. Execution of an Auto Debit Arrangement with the Company and my bank for the payment of the monthly amortizations for the purchased Unit.
  - b. Timely payment of utility expenses (1.e. electricity, water, condo dues etc) from my date of acceptance.
  - c. Prompt payment of monthly amortization to keep the account updated at all times in order to avail of the benefit of credit life insurance coverage as stated in Section 2 above.
- 4) That I understand that early occupancy shall only be endorsed once a total of 2% or 5% depending on the Project of the Total Amount Payable and standard move-in fees have been settled.
- 5) That in case of execution of Transfer of Rights (ToR), the Unit is subject to the following conditions:
  - a. For units which are already turned over, the new buyer will have to accept the unit on an "as-is-where-is basis, without punchlists and without "Defects Liability Period" (DLP).
  - b. Recipient of the rights transfer has to settle the balance in full either through cash or bank loan immediately upon approval of the ToR.
  - c. Regular transfer fees will apply.
- 6) That I fully understand that a co-buyer is allowed to be included in the contract only during the reservation stage.
- 7) That in case of resignation, retirement and/or termination from the Company, it is hereby understood that the amount of discount shall be forfeited and the remaining balance shall automatically, without need of another Schedule of Payment, be paid in full, either through cash or bank loan within a period of 90 days from resignation.
- 8) That in the case of non-compliance with any provisions of this Undertaking, the Company may suspend/terminate or consider the account canceled and standard cancellation policy shall apply.
- 9) That I bind myself/ourselves in ensuring compliance with the foregoing.

AFFIANT FURTHER SAYS NOTHING.

\_\_\_\_\_  
Affiant

SUBSCRIBED AND SWORN to before me this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, affiant exhibiting before me his Residence Certification no. \_\_\_\_\_ issued at \_\_\_\_\_ on \_\_\_\_\_

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