

**UNDERTAKING
(FOR PURCHASE OF PARKING FROM A DIFFERENT TOWER/BUILDING/PHASE)**

I/We, _____, all of legal age, with residence at _____, after having been sworn in accordance with law, hereby freely and voluntarily declare and state under oath that:

1. I/We _____, the buyer of Unit _____ and a parking unit _____ at _____ (Project) covered by Contracts To Sell dated _____; and _____, respectively.

2. Pursuant to my request to purchase a parking unit from another tower/building/phase different from the tower/building/phase of my residential unit, I/We hereby acknowledge that there may be a difference in the timing of readiness for turnover between parking unit and residential unit and that parking unit may only be turned over for use to me upon compliance of turnover requirements of _____ (Developer) and in consideration of the following:

- a. Acceptance and turnover of residential unit;
- b. Readiness of tower/building/phase where the parking unit is located

3. I/We understand that my Unit _____, Parking Unit _____ can be transferred, sold, assigned separately from each other, provided that the transferee/assignee/buyer of the parking unit is also buyer/owner of a residential unit in the same project. Furthermore, I/we hold myself/ourselves liable for all obligations and that any default in the payment of any or all obligations pertaining to any Unit authorizes _____ (Developer) to demand the entire obligation from me/us.

4. We likewise understand that in the event of default in the payment of any of the Units and our failure to settle the entire obligation as a consequence thereof, we hereby waive our rights toward the non-defaulting account and authorize _____ (Developer) to cancel all Contracts to Sell.

5. In consideration for the approval by _____ (Developer) of said request, we hereby hold _____ (Developer), free and harmless from any and all liabilities and damages including attorney's fee in the event of any controversy that may arise, directly or indirectly related to the said units in _____ (Project).

6. Finally, we declare that the contents of this document have been explained to us and we accept them without reservation and we hereby sign this document on our own freewill, without being forced, coerced, pressured or threatened to do so.

IN WITNESS WHEREOF, we have hereunto affixed our signature this _____ at _____.

REPUBLIC OF THE PHILIPPINES)
_____) S. S.

BEFORE ME, a Notary Public for and in _____, this _____, personally appeared affiants with _____ issued at _____ on _____ known to me and to me known to be the same persons who executed the foregoing document who acknowledged to me that the same is their free and voluntary act and deed.

WITNESS MY HAND AND NOTARIAL SEAL on the date and at the place first above written.

Doc. No. ____;
Page No. ____;
Book No. ____;
Series of ____.